

Message Text

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ACTION NEA-11

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 OMB-01 AGRE-00
AID-05 COME-00 STR-07 CIAE-00 DODE-00 PM-05 H-02
INR-10 L-03 NSAE-00 NSC-05 PA-02 SP-02 SS-15
ICA-20 /109 W

-----055150 211814Z /14

R 191304Z MAY 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 9350
INFO AMEMBASSY PARIS

UNCLAS CAIRO 13256

E.O. 11652: N/A
TAGS: EAGR, ETRD, EG, FR
SUBJ: COFAS CREDIT

REF: CAIRO 13015

1. FRENCH EMBASSY OUTLINED TO EMBOFF MAY 18 DETAILS OF FOOD SUPPLY AGREEMENT WHICH WAS NEGOTIATED WITH GOE THIS WEEK (REFTEL). ACCORDING SOURCE, PACKAGE CALLS FOR FRENCH TO PROVIDE 300,000 MT OF WHEAT FLOUR, 250,000 MT OF REFINED SUGAR AND 50,000 MT OF EDIBLE OIL. SMALLER AMOUNTS OF BEEF AND POULTRY ALSO WILL BE SOLD TO EGYPT UNDER THIS AGREEMENT. CONTRACT TOTALS FF 700 MILLION AND CREDIT IS EXTENDED FOR TWO YEARS AT 7.5 PER CENT. PROGRAM BILLED AS STANDARD COFAS COMMODITY PROPOSAL AND IS IN LINE WITH PREVIOUS SALES, ACCORDING TO FRENCH EMBASSY FINANCIAL OFFICER.

2. IN DISCUSSION SAME DAY WITH GOE MINSUPPLY OFFICIAL, AGATT WAS INFORMED THAT FRENCH-GOE AGREEMENT INVOLVED SOLELY COFAS CREDIT OF FF 700 MILLION. ACCORDING GOE OFFICIAL, EGYPT IS ELIGIBLE TO UTILIZE FUNDS FOR PURCHASE OF ANY FRENCH-SOURCE AGRICULTURAL COMMODITY, WITH NO UNCLASSIFIED

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RESTRICTIONS OR LIMITATIONS AS TO QUANTITIES OR ITEMS TO BE PROVIDED.

3. COMMENT: GIVEN "CLARIFICATIONS" OUTLINED ABOVE, BELIEVE OUR PRELIMINARY ASSUMPTION EXPRESSED REFTEL SUGGESTING POSSIBILITY THAT FRENCH MIGHT TAKE UP SLACK IN EGYPTIAN WHEAT REQUIREMENT NOT WARRANTED, AFTER ALL.

CALCULATING MAXIMUM SUPPLY OF FLOUR IN TERMS OF RAW
WHEAT, WE ESTIMATE THAT EGYPT MAY STILL NEED ADDITIONAL
ONE MILLION TONS (MORE OR LESS) TO MAKE IT THROUGH 1978
COMFORTABLY. MATTHEWS

NOTE BY OC/T: TELEGRAM DELAYED IN TRANSMISSION.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AGREEMENTS, FOOD ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 19 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO13256
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Document Unique ID: 00
Drafter: n/a
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Expiration:
Film Number: D780214-0605
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780541/aaaabipw.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 524f8c9a-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Content Flags:
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Review Exemptions: n/a
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Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: COFAS CREDIT
TAGS: EAGR, ETRD, EG, FR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/524f8c9a-c288-dd11-92da-001cc4696bcc
Review Markings:
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